

Questions & Answers

#	Question	Answer
1	Will storage Haidach also be included in the Strategic Gas Reserve?	No, the storage facility Haidach will not be included as an admissible storage location due to the limited usability for the Austrian gas market areas
2	Contractual period of Product 1 “Gas in storage” is indicated as 01.11.2022 – 31.03.2023 and it is pointed out that after 01.04.2023 the storage capacity will be covered by Product 2 “Storage capacity” Product 2 “Storage capacity” is in demand with a period from 01.06.2022 to 31.03.2025. Is this overlap (01.06.2022 - 01.04.2023) intended or should a storage product with a start date of 01.04.2023 also be offered?	There is no overlap: Product 1 “gas in storage” is a combined product comprising commodity <u>and</u> storage capacity. This product is competing with Product 2 “storage capacity” for the period 1.6.2022 to 31.3.2023 which will be filled with offers for Product 3 “commodity baseload”. The remainder of storage capacity will be procured as yearly products for the periods 1.4. 2023 to 31.3.2024 and 1.4.2024 to 31.3.2025. A bidder who intends to bid for Product 1 “Gas in Storage” may also bid for Product 2 “storage capacity” for the periods from 1.4. 2023 to 31.3.2024 and from 1.4.2024 to 31.3.2025. However, these offers will be considered independently

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3	Does ASGM also accept credit ratings from UBS or Credit Suisse? Could a rating also be obtained, for example, through a bank guarantee?	<p>ASGM intends to extend acceptable credit ratings as follows:</p> <ul style="list-style-type: none"> • S&P: min. BBB • Fitch: min. BBB • Moody's: min. Baa3 • Coface: min. @@@ • D&B (Bisnode): min. 1A2 • Creditreform: max. 249 <p>Bank guarantees will not be accepted as a participation requirement for bidders</p>
4	Who can participate in the tender for the gas reserves?	<p>Preliminary participation requirements are published in the market information from April 22, 2022 under article 4. Final participation requirements will be published on May 10, 2022</p>
5	Could ASGM share a contact point for KYC?	<p>For communication in context of the tender procedure, the following email address shall be used exclusively: gasreserve@asgm.at</p>
6	<p>Can the documents be provided in English language?</p> <p>Is the rating by S&P, Fitch or Moody's mandatory? Is it possible to provide another type of credit documents e.g. bank guarantee?</p>	<p>All documents in context of the tender procedure will be provided in English.</p> <p>ASGM intends to extend acceptable credit ratings as follows:</p> <ul style="list-style-type: none"> • S&P: min. BBB • Fitch: min. BBB • Moody's: min. Baa3 • Coface: min. @@@ • D&B (Bisnode): min. 1A2 • Creditreform: max. 249 <p>Bank guarantees will not be accepted as a participation requirement for bidders</p>

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7	Is ASGM available for an online meeting regarding the tender?	For communication in context of the tender procedure, the following email address shall be used exclusively: gasreserve@asgm.at
8	<p>Product 1: Is it allowed to withdraw in the filling period as long as we meet the target in time for the 1st of November?</p> <p>Product 2: Does ASGM withdraw the gas from the storage itself or does it work similarly to product 1 in regard to gas transfer (just for multiple years)?</p> <p>Product 3: Does the baseload product needs to be a physical delivery or is delivering by the virtual trading point okay? I.e. an OTC trade against you or how does this work?</p> <p>Does interruptible injection capacity count in the 90/90 days injection/withdrawal for all these three products?</p>	<p>Yes, it is allowed to withdraw during the filling period as long it is ensured, that the contracted gas volumes are filled during the period from 1.6.2022 leading up to the transfer of ownership.</p> <p>ASGM withdraws the gas itself.</p> <p>The commodity baseload product is a physical effective supply, transferred as an OTC trade on the VTP of Market Area East at the CEGH against a balance group of AGGM acting as a service provider for ASGM</p> <p>No, ASGM will ask for firm injection and withdrawal capacity for product 1 and 2. (No capacities asked for product 3)</p>
9	Is it possible to register without credit rating or do you have something in writing as to this specific requirement?	<p>ASGM intends to extend acceptable credit ratings as follows:</p> <ul style="list-style-type: none"> • S&P: min. BBB • Fitch: min. BBB • Moody's: min. Baa3 • Coface: min. @@@ • D&B (Bisnode): min. 1A2 • Creditreform: max. 249 <p>Bank guarantees can not be accepted as a participation requirement for bidders</p>

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10	Can ASGM shorten the time window between bid-submission (20 th of May) and the information on award of contract (25 th of May) in order to avoid market risks?	ASGM intends to shorten the time window between bid-submission (20 th of May) and the information on award of contract (25 th of May)
11	Can ASGM name a contact person to discuss the tender procedure?	For communication in context of the tender procedure, the following email address shall be used exclusively: gasreserve@asgm.at
12	Why is storage Haidach not included in the Strategic Gas Reserve?	The storage facility Haidach will not be included as an admissible storage location due to the limited usability for the Austrian gas market areas
13	<p>Can ASGM shorten the time window between bid-submission (20th of May) and the information on award of contract (25th of May) in order to avoid market risks?</p> <p>Can ASGM split the tender into several tender procedures, e.g., maximum 4.2 TWh per week?</p> <p>Relating Product 1 “Gas in storage”, is it possible to transfer ownership and procure on weekly basis?</p> <p>Are bidders obliged to include transport capacities into their bids on product 1 “Gas in storage” and product 2 “Storage capacity”?</p> <p>Is it ensured, that storage capacity is empty on March 31st, 2025 or will there be buy-back offers requested?</p>	<p>ASGM intends to shorten the time window between bid-submission (20th of May) and the information on award of contract (25th of May)</p> <p>No, it is not foreseen to split the tender procedure</p> <p>No, it is not possible to transfer ownership and procure on weekly basis.</p> <p>In Austria storage capacities already include the relevant transport fees. ASGM will procure itself the relevant transport capacities at storage locations connected to the German grid.</p> <p>Buy-back offers are not requested.</p>
14	Does the role as an active Balance Group Responsible in Market Area East or as an active exchange member substitute the credit rating obligation?	Yes, a confirmation for an active role as Balance Group Responsible in Market Area East or as an active exchange member substitutes the credit rating obligation.

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15	Why does it matter that the injection capacity is firm in product 1 when the bidder is the one who fills it up and handover the gas in the end?	In general ASGM will ask for firm storage capacities but exclusively in context with injection capacity for the Product 1 “Gas in storage“, ASGM will also accept interruptible capacity
16	Are you going to ask for specific guarantees of ability to deliver the commodity in the final tender for product 1 and 3? These could include e.g. domestic gas or LNG. Would ASGM be in any form more lenient regarding the ability to deliver contracted volumes in an emergency case such as strongly reduced Russian flows to Austria?	ASGM does not ask for guarantees of gas origin. Significant reduced Russian flows to Austria leading into respective energy intervention power orders by the responsible Austrian ministry, could in principle be qualified as force majeure depending on the concrete circumstances. However, in any case the affected party shall, without delay, take any and all technically and commercially reasonable steps to keep the consequences of a force majeure event to a minimum, to restore the proper state of affairs and to become able to resume performance of its obligations.
17	Shall the “credit rating“ for submitting bids of a fully consolidated company with a profit and loss transfer agreement be send for the parent group company.	Credit ratings of parent group companies with profit and loss transfer agreements with fully consolidated bidders will also be accepted.
18	Can you confirm that the credit rating requirement can be substituted with an exchange membership? Can submitting the Company register excerpt which states the authorized representatives, substitute the Power of attorney requirement? Can you disclose the contract form upfront?	An active exchange membership substitutes the credit rating obligation. It is obligatory to sign the power of attorney declaration. All tender documents (including the contract form) will be published not earlier than May 10, 2022

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19	It is not completely clear whether offering product 3 is conditional on offering product 2: i.e., must the shipper already offer product 2 to be able to offer product 3, or can one still contract product 3 without contracting product 2?	Product 2 “Storage capacity“ and Product 3 “Commodity baseload“ are completely independent products. A bidder is free to bid on one individual product or on several products
20	Shall the transport fees already be included into the bids on Product 1 & 2 in MA East?	Austrian transport fees at the storage entry/exit points are procured by the SSOs and are charged from the SSO to its customers. For the purpose of calculating the offered price for Product 1 & 2 MA East the actual transport fees shall be taken into account for all contract periods. Future changes in these transport fees will be taken into consideration in the settlement.
21	<p>Should the successful bidder take the REMIT reporting responsibility also on behalf of ASGM?</p> <p>Will it be possible (a) to adapt the contract before bidding or (b) will it be acceptable to submit a side letter together with the bid focusing on issues like “Administrative Liability“ and “Privacy“?</p> <p>With regards to PRODUCT-1 could ASGM accept also a product with 120/94 terms?</p> <p>With regards to PRODUCT-1 will ASGM pay for PRODUCT-1 <u>before</u> its assignment takes place.</p>	<p>With regards to Product 1 „Gas in Storage“ and to Product 3 “Commodity Baseload“ the successful bidder (provider) will be obliged to report the respective REMIT transaction data according to Regulation (EU) 1227/2011 (REMIT) on behalf of ASGM</p> <p>The bidding process does not allow for negotiations. The terms and conditions made available by ASGM will apply.</p> <p>With regards to Product 1 „Gas in Storage“ ASGM asks for a bundle product with max. 90 days for injection/withdrawal on contractual basis. But in context with injection capacity for Product 1 “Gas in storage“ ASGM will also accept max. 120 days for injection.</p> <p>The full amount for all contracts awarded under Product 1 “Gas in Storage“ shall be invoiced by the</p>

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		provider on November 1, 2022 (Transfer Date)
22	<p>Do the Authorized Representatives that are to be stated in Annex 4 of the tender documentation: Power of Attorney, refer only to the tendering procedure activities or also for subsequent activities in case of conclusion of individual contract (i.e. invoicing department, notices etc.)?</p> <p>Will the individual contract contain only the same contractual basis and terms and conditions as stated in the General Terms and Conditions SGR or also any other provisions?</p> <p>Until when can questions be submitted regarding the tender procedure, is there any deadline?</p>	<p>For the time being, the Power of Attorney refers only to the Procurement procedure for the strategic gas reserve.</p> <p>The individual contract will contain the terms and conditions as provided for in the General Terms and Conditions SGR and the respective Annexes. The contract with the individual bidders will be concluded by acceptance of the bids by ASGM.</p> <p>Questions may be submitted until the end of the bidding period (23.5.2022 12:00).</p>
23	<p>Under what procedure do you determine the successful bidders?</p> <p>Can ASGM shorten the period until ASGM can notify successful bidders?</p> <p>Did ASGM cross check with the SSOs that they can follow that tight timeline?</p> <p>Who checks the rating requirements?</p>	<p>The successful bidders will be determined through a pay-as-bid procedure according to a commercial optimum concerning the respective combination of the products 1, 2 and 3.</p> <p>ASGM already shortened the time window between bid-submission and confirmation of acceptance down to 24h (from 23rd of May 12:00 until 24th of May 12:00)</p> <p>Yes, ASGM is in tight contact with the relevant SSOs. SSOs are ready to confirm your primary storage capacity according to Annex 6 GTC SGR for bids on product 1 and 2. Additionally ASGM will contract all relevant issues with SSOs concerning the transfer of rights according to products 1 and 2.</p> <p>The bidder has to provide the credit rating documentation during the registration process. Respective</p>



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	Can the power of attorney declaration be in pdf-format only?	information and documents have to be provided via ASGM's web-based bidding platform The power of attorney declaration has to be uploaded as a PDF document only according to the PDF template provided during the registration process via ASGM's web-based bidding platform
24	Where has Annex 6 "Proof of storage capacity" to be uploaded?	Annex 6 "Proof of storage capacity" has to be uploaded during product qualification for product 1 "Gas in Storage" and product 2 "Storage capacity" after successful company qualification